
Panama Foundation Nominee Council and POA



Brand:

Product Code: 42

Availability: In Stock

Weight: 2.40kg

Dimensions: 0.00cm x 0.00cm x 0.00cm

Price: \$3,400.00

Ex Tax: \$3,400.00

Short Description

The Panama Foundation with full nominee service is a very flexible figure for general estate planning

Description

The Panama Foundation with full nominee service is a very flexible figure for general estate planning, asset protection and family inheritance purposes; it also allows the investor to perform transactions and to distribute the proceeds generated from the same, with a grade of privacy superior to any other type of investment instrument. The Foundation may be used to hold any type of assets, present or future, and may derive its income from any type of legal business. The Foundation will constitute a separate estate from those of The Founder and Beneficiaries. According to our laws, under no circumstances, the assets of the Foundation could be used to satisfy the personal obligation of The Founder or of The Beneficiaries.

The Founder can be a natural or legal person; furthermore, the standard practice is to use a nominee founder in order to grant more privacy, in this way the client individual name would not need to appear at the Foundation Charter, which is a public document. One important advantage gained by using a Panama Foundation is its tax treatment. For tax purposes, Foundations receive the same treatment as an offshore "IBC" company, and as such, it is governed and benefits from the Panamanian tax principle of territoriality. Under this system, only incomes or profits generated within the geographic territory of

Panama are subject to Panama tax.

Incorporation Cost:

The total cost of the Panama Private Interest Foundations is US\$2,000 and includes documents translations into English language and Apostille legalisation of all the official documents.

The above cost includes expenses such as:

- Public Notary's fees.
- Capital Registration Tax based on an initial Foundation capital of US\$10,000.
- Resident Agent fee for the first year.
- Legal fees.
- Translation into English and Apostille of the official foundation documents.
- Annual Franchise Tax of US\$350 for the first year.

Foundation Members.

The Foundation must have a Foundation council, which is similar to the board of directors of a company. Regarding this point, you will use our nominee services in order to appoint a Nominee Foundation Council. We will provide you with **3 persons to act as your Foundation council member** and you will have the Power of Attorney from the Foundation council members.

Maintenance and Annual renewals.

In each anniversary of the date of incorporation, you must pay US\$400 for the Annual Franchise Tax, US\$800 for Resident Agent fees and \$600 for the 3 nominees Foundation council.

In order for us to proceed with a Private Foundation, please provide the following:

1. To complete our Firm "due-diligence" form. (we would send it via email)
2. Name, passport copy and proof of address of the client and person in favour of the general power of attorney.
3. To transfer the cost for the incorporation of the Foundation to our Bank Account.
4. The payment could be made also with Visa / MasterCard.

Procedures Time Frame.

Once we receive the above requirements and confirmation that the funds were transferred to our account, we would send you the soft copy of Foundation documents in approximately six business days.

If you are incorporating a Panama Private Interest Foundation, please email us the 3 Foundation names which you have in mind and email to us at documents@offshorecorpserve.com with your name in it.

Please download, fill up and sign the due diligence form for all the shareholder(s) and director(s). The purchase CANNOT proceed further without the form from all the shareholder(s) and director(s), please email the form, notarized copy of passport and notarized copy of proof of address (Can be bank statement or utility bill) for all the shareholder(s) and director(s) to sales@offshorecorpserve.com.

For more information, please go to our [steps to set-up an entity](#) page to find out more.

To give our customers additional financial privacy, we allow our customers to make payment to us via bitcoin from now. To make payment to us via bitcoin, please with to us at sales@offshorecorpserve.com and we will generate the payment address for you.