

Panama Foundation



Brand:

Product Code: 16

Availability: In Stock

Weight: 2.40kg

Dimensions: 0.00cm x 0.00cm x 0.00cm

Price: \$2,000.00

Ex Tax: \$2,000.00

Short Description

If you are incorporating a Panama Foundation, please email us the 3 Foundation names which you have in mind and email to us at documents@offshorecorpserve.com with your name in it.

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The Panama Foundation is a very flexible figure for general estate planning, asset protection and family inheritance purposes; it also allows the investor to perform transactions and to distribute the proceeds generated from the same, with a grade of privacy superior to any other type of investment instrument. The Foundation may be used to hold any type of assets, present or future, and may derive its income from any type of legal business. The Foundation will constitute a separate estate from those of The Founder and Beneficiaries. According to our laws, under no circumstances, the assets of the Foundation could be used to satisfy the personal obligation of The Founder or of The Beneficiaries.

The Founder can be a natural or legal person; furthermore, the standard practice is to use a nominee founder in order to grant more privacy, in this way the client individual name would not need to appear at the Foundation Charter, which is a public document. One important advantage gained by using a Panama Foundation is its tax treatment. For tax

purposes, Foundations receive the same treatment as an offshore "IBC" company, and as such, it is governed and benefits from the Panamanian tax principle of territoriality. Under this system, only incomes or profits generated within the geographic territory of Panama are subject to Panama tax.

Incorporation Cost:

The total cost of the Panama Private Interest Foundations is US\$2,000 and includes documents translations into English language and Apostille legalisation of all the official documents.

The above cost includes expenses such as:

Public Notary's fees. Capital Registration Tax based on an initial Foundation capital of US\$10,000. Resident Agent fee for the first year. Legal fees. Translation into English and Apostille of the official foundation documents. Annual Franchise Tax of US\$350 for the first year.

Foundation Members.

The Foundation must have a Foundation council, which is similar to the board of directors of a company. Regarding this point, you have two alternatives:

1. To appoint your own Foundation council (must be formed by - 3 - natural persons)
2. To appoint a corporate entity as the Foundation Council.

Maintenance and Annual renewals.

In each anniversary of the date of incorporation, you must pay US\$400 for the Annual Franchise Tax plus US\$800 for Resident Agent fees.

In order for us to proceed with a Private Foundation, please provide the following:

To complete our Firm "due-diligence" form. (we would send it via email) Passport copy or ID copy of the 3 Foundation council members Name, passport copy and proof of address of the client and person in favour of the general power of attorney. To transfer the cost for the incorporation of the Foundation to our Bank Account. The payment could be made also with Visa / MasterCard.

Please download, fill up and sign the due diligence form for all the council member(s) and the founder. The purchase CANNOT proceed further without the form from all the council member(s) and founder(s), please email the form, notarized copy of passport and notarized copy of proof of address (Can be bank statement or utility bill) for all the shareholder(s) and director(s) to sales@offshorecorpserve.com.

To give our customers additional financial privacy, we allow our customers to make payment to us via bitcoin from now. To make payment to us via bitcoin, please write to us at sales@offshorecorpserve.com and we will generate the payment address for you.